

SAULT COLLEGE OF APPLIED ARTS & TECHNOLOGY

SAULT STE. MARIE, ONTARIO

COURSE OUTLINE

Course Title: BUSINESS MATHEMATICS
Code No. MTH 104-2
Program: HOTEL AND RESTAURANT MANAGEMENT
Semester:
Date: OCTOBER, 1985
Author: J. MCGAULEY

New: Revision: X

APPROVED:

Chairperson



Date



CALENDAR DESCRIPTION

BUSINESS MATHEMATICS

MTH 104-2

Course Name

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PHILOSOPHY/GOALS:

An introduction to percentages and ratios, compound and simple interest tax mathematics, discounts, mark-up and mark-down, installment loans, real estate mathematics, metric system.

METHOD OF ASSESSMENT:

The student will be assessed by tests. These tests will include periodic tests based upon blocks of subject matter and may, at the instructor's discretion include unannounced surprise tests on current work and/or final test on the whole course. A letter grade will be based upon a student's weighted average of his test results. See also the mathematics department's annual publication "To the Mathematics Student" which is presented to the students early in each academic year.

TEXTBOO(S):

Mathematics For Business Careers
- Cain and Carman (Wiley)

OBJECTIVES:

The basic objective is for the student to develop an understanding of the methods studied, knowledge of the facts presented and an ability to use these in the solution of problems. For this purpose exercises are assigned. Tests will reflect the sort of work contained in the assignments. The level of competency demanded is the level required to obtain an overall passing average on the tests. The material to be covered is listed on the following page(s).

MTH 104-2 - BUSINESS MATHEMATICS

Topic No.	Periods	Topic Description	Reference
1	4	Fraction & Decimals addition and subtraction multiplication and division converting fractions to decimals	P. 43-117
2	4	Percentage converting fractions and decimals to percents converting percents to decimals and fractions solving word problems - percentage unknown - rate unknown - base unknown	P. 119-147
3	4	Buying and Selling Trade discounts Cash discounts Markup based on cost Markup based on selling price	P. 149-201
4	4	Simple Interest simple interest formula accurate simple interest ordinary simple interest maturity value solving for other interest variables	P. 249-285
5	4	Compound Interest bank discount compound interest formula present value word problems	P. 287-311
6	4	Consumer Math installment loans revolving charge	P. 337-371

MTH 104-2 - BUSINESS MATHEMATICS

Topic No.	Periods	Topic Description	Reference
7	4	Real Estate Math interest and principal payment prorations property taxation	P. 395-410
8	4	Measurement metric system perimeter, area, volume	P. 557-562 P. 375-389